

Attachment 2: Funding Statement

Wellington Regional Council Departmental Funding Statement For the Period Ending - 31 May 2006						
Year to Date			Departmental Funding Statement \$(000)'s	Full Year Forecast		
Last Year	Actual	Budget		Budget	Forecast	Last Year
9,663	1,874	6,492	Operating Surplus(Deficit)	8,195	4,079	10,794
(8,670)	(8,559)	(8,984)	Depreciation	(9,801)	(9,210)	(9,454)
3,369	137	234	Loss(Gain) on Assets (Mabey Rd 05)	234	(383)	2,997
-	-	-	Loss(Gain) Investments	-	-	496
(5,301)	(8,423)	(8,750)	Add Back Non Cash Items	(9,567)	(9,593)	(5,961)
14,964	10,296	15,242	Cash Operating Surplus(Deficit)	17,761	13,671	16,755
-	-	(87)	Reserve Investments Movements	(87)	783	-
14,964	10,296	15,155	Funding Surplus (Deficit) from Operations	17,674	14,454	16,755
(2,183)	(1,291)	(2,227)	Total Asset Acquisitions	(2,346)	(7,503)	(3,038)
(7,465)	(10,546)	(21,455)	Capital Project Expenditure	(25,042)	(12,976)	(9,790)
3,810	216	326	Asset Disposal Cash Proceeds	326	204	3,915
(5,838)	(11,621)	(23,356)	Net Capital Expenditure	(27,062)	(20,275)	(8,913)
2,547	(1,060)	(1,156)	Other Debt and Investment Movements	(1,595)	(880)	2,092
(8,834)	1,003	9,351	External Debt Movements	10,983	3,802	(5,987)
(20,476)	1,477	-	Working Capital Movements	-	-	(21,575)
-	-	-	Reserve Movements	-	-	-
(17,637)	94	(7)	Net Funding Surplus(Deficit)	-	(2,899)	(17,629)

* Statement excludes Regional Strategy