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Report PE06.339

Policy, Finance and Strategy Committee

Minute extract from meeting held on 20 July 2006

WRC Holdings Ltd Loan

That the Committee recommends that Council:

1. Receives the report.
2. Notes the content of the report.
3. Approves WRC Holdings Limited entering into a new loan facility for \$44 million.
4. Notes that the terms and conditions of the new facility will be approved by the Directors of WRC Holdings Limited.