

File: CFO/09/01/01

Report 06.579

Policy Finance and Strategy Committee

Minute extract from meeting held on 17 October 2006

WRC Holdings Limited – 2006 Financial Statements

Resolved

(Cr Buchanan/Cr Greig)

That the Committee recommends that Council:

- (1) Receives the report.**
- (2) Notes the content of the report.**
- (3) Receives the 2005/6 financial statements of Pringle House Ltd and Port Investments Ltd.**
- (4) Approves, as sole shareholder, the 2005/6 financial statements of WRC Holdings Ltd.**