

## Attachment 2: Council Funding Statement

Wellington Regional Council			
Funding Statement			
For the Year Ending - 30 June 2007			
<b>Funding Statement</b>			
\$(000)'s			
	Last Year	Actual	Budget
Operating Surplus(Deficit)	5,883	(2,461)	62,277
Depreciation	(9,321)	(9,476)	(9,830)
Loss(Gain) on Assets (Mabey Rd 05)	(303)	(189)	261
Forestry - Cost of Goods Sold	-	(1,118)	(2,195)
Loss(Gain) Investments	531	4,803	-
Add Back Non Cash Items	(9,092)	(3,638)	(7,359)
Cash Operating Surplus(Deficit)	14,976	1,177	69,636
Reserve Investments Movements	-	-	-
Funding Surplus (Deficit) from Operations	14,976	1,177	69,636
Total Asset Acquisitions	(7,216)	(1,828)	(1,927)
Capital Project Expenditure	(13,702)	(8,879)	(18,310)
Asset Disposal Cash Proceeds	268	282	390
Net Capital Expenditure	(20,650)	(10,425)	(19,847)
Sinking Fund Investments Movements	380	-	-
Other Investments Movements	(1,881)	9,152	(82,099)
External Debt Movements	1,942	(1,524)	32,309
Working Capital Movements	5,235	1,620	1
Reserve Movements	(141)	-	-
Net Funding Surplus(Deficit)	(139)	-	-